



**OFFICE OF
ORANGE COUNTY TREASURER
CHRISS W. STREET**

12 Civic Center Plaza ■ Santa Ana, Ca 92701 ■ www.ttc.ocgov.com

PRESS RELEASE

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CONTACT: KEITH RODENHUIS
(714) 834-3545 FAX (714) 834-2912
krodenhuis@ttc.ocgov.com

AUDITOR-CONTROLLER'S OFFICE GIVES TREASURER'S OFFICE AND TREASURER CHRISS W. STREET CLEAN BILL OF HEALTH FOLLOWING QUARTERLY REVIEW

(Santa Ana, CA) – The Orange County Auditor-Controller David Sundstrom issued his report Wednesday on his review of the statement of assets held by the County Treasury as of June 30, 2007. The review was performed in accordance with the International Standards for the Professional Practice of Internal Auditing as issued by the Institute of Internal Auditors.

The Office of the Auditor-Controller is charged with promoting public oversight and providing financial accountability to the County of Orange. Consistent with this mandate and in accordance with California Government Code Section 26920, the Auditor-Controller conducts quarterly reviews of the Treasurer's Statement of Assets Held by the County Treasury. The Treasurer's office has received no reportable findings as a result of the Auditor Controller's quarterly engagements during Street's tenure. For more information about the Auditor-Controller's office visit their website at <http://www.ac.ocgov.com>

"I am pleased but not surprised by the high marks given to our office by the Auditor-Controller's Office" said Treasurer Chriss Street. "We have achieved competitive returns for the county and schools while maintaining strict adherence to the investment policy statement and government codes. I am proud of what this office has accomplished and look forward to building on this success."